



# Schedule B. Interest, Dividends, and Certain Capital Gains and (Losses)

## Massachusetts Department of Revenue

# 2001

Name(s) as shown on page 1 of return

Federal identification number

<b>1</b>	Total interest (U.S. Form 1041, line 1; or Form 1041-QFT, line 1) . . . . .	<b>1</b>		
<b>2</b>	Total dividends (U.S. Form 1041, line 2; or Form 1041-QFT, line 2) . . . . .	<b>2</b>		
<b>3</b>	Other interest and dividends not included above . . . . .	<b>3</b>		
<b>4</b>	Total interest and dividends. <i>Add lines 1, 2 and 3</i> . . . . .	<b>4</b>		
<b>5</b>	Interest on U.S. debt obligations included in line 4 . . . . .	<b>5</b>		
<b>6</b>	Interest from Massachusetts banks reported in Form 2, line 16 (5.6% income) . . . . .	<b>6</b>		
<b>7</b>	Interest and dividends taxed directly to other Massachusetts estates and/or trusts . . . . .	<b>7</b>		
<b>8</b>	Other exclusions (see instructions). Attach list of exclusions, if any . . . . .	<b>8</b>		
<b>9</b>	Total adjustments. <i>Add lines 5 through 8</i> . . . . .	<b>9</b>		
<b>10</b>	Subtotal. <i>Subtract line 9 from line 4</i> . . . . .	<b>10</b>		
<b>11</b>	Short-term capital gains (included in U.S. Form 1041, Schedule D, Part I, lines 1, 2 and 3) . . . . .	<b>11</b>		
<b>12</b>	Long-term capital gains on collectibles and pre-1996 installment sales (from Massachusetts Schedule D, line 13) . . . . .	<b>12</b>		
<b>13</b>	Gain on the sale, exchange or involuntary conversion of property used in a trade or business and held for one year or less (from U.S. Form 4797) . . . . .	<b>13</b>		
<b>14</b>	<i>Add lines 10, 11, 12 and 13</i> . . . . .	<b>14</b>		
<b>15</b>	Allowable deductions from your trade or business (from Massachusetts Schedule C-2) . . . . .	<b>15</b>		
<b>16</b>	Subtotal. <i>Subtract line 15 from line 14</i> . . . . .	<b>16</b>		
<b>17</b>	Short-term capital (losses) (included in U.S. Form 1041, Schedule D, Part I, lines 1, 2 and 3) . . . . .	<b>17</b>	(	)
<b>18</b>	(Loss) on the sale, exchange or involuntary conversion of property used in a trade or business and held for one year or less (from U.S. Form 4797) . . . . .	<b>18</b>	(	)
<b>19</b>	Prior short-term (losses) for years beginning after 1981 (from 2000 Mass. Schedule B, line 31) . . . . .	<b>19</b>	(	)
<b>20</b>	<i>Combine lines 16, 17, 18 and 19. If a positive amount, go to line 22. If the total is a (loss), go to line 21</i> . . . . .	<b>20</b>		
<b>21</b>	Short-term capital (losses) applied against long-term capital gains (from worksheet in instructions) . . . . .	<b>21</b>		
<b>22</b>	Subtotal. <i>Combine line 20 and line 21. If the total is a (loss), omit lines 23–28, enter "0" on lines 29 and 30, and enter the amount from line 22 on line 31. If line 22 is a positive amount and any amount in Schedule D, line 16, columns A, B, C, D, E or F is a (loss), complete the worksheet in the instructions for line 23</i> . . . . .	<b>22</b>		
<b>23</b>	Long-term capital (losses) applied against short-term capital gains (from worksheet in instructions) . . . . .	<b>23</b>		
<b>24</b>	Subtotal. <i>Subtract line 23 from line 22. Enter result here. If line 24 is "0," omit lines 25–28, and enter "0" in lines 29, 30 and 31.</i> . . . . .	<b>24</b>		
<b>25</b>	Long-term net collectible gain deduction. If there is no entry in line 12, enter "0." If line 12 shows a gain, enter 50% of line 12 less 50% of (losses) in lines 17, 18, 19 and 23, but not less than "0". . . . .	<b>25</b>		
<b>26</b>	Adjusted gross interest, dividends and certain capital gains and (losses). <i>Subtract line 25 from line 24. Not less than "0"</i> . . . . .	<b>26</b>		
<b>27</b>	Expense and fiduciary compensation deduction. Attach Schedule H. (a) Expense deduction _____ (b) Fiduciary compensation _____ <b>Total</b> . . . . .	<b>27</b>		
<b>28</b>	Taxable interest and dividends and certain capital gains. <i>Subtract line 27 from line 26. Not less than "0"</i> . . . . .	<b>28</b>		
<b>29</b>	If line 28 is greater than or equal to line 10, enter the amount from line 10 here and on Form 2, line 24. If line 28 is less than line 10, enter line 28 here and on Form 2, line 24. . . . .	<b>29</b>		
<b>30</b>	Taxable 12% capital gains. <i>Subtract line 29 from line 28. Not less than "0."</i> Enter result here and on Form 2, line 32. . . . .	<b>30</b>		
<b>31</b>	Available short-term (losses) for carryover in 2002. Enter amount from line 22 only if it is a (loss) . . . . .	<b>31</b>	(	)